



Malla Reddy College of Engineering & Technology

(Autonomous Institution-UGC, Govt of India)

Department of Electrical and Electronics Engineering



Report of the IIC Program

1. Title of the event: **Inter Institutional Start-UP competition**
2. Quarter in which activity conducted : Q4
3. Category of the activity : IIC Calendar
4. Program Type (Level and event type- refer Level Description Sheet) : **Level 2- Competition**
5. Program Theme : Innovation & Design Thinking

6. Date & Time : 27-07-2024 & 10:30 AM onwards
7. Duration (in hours) : 300 mins
8. No of Student Participants : 32
9. No of Faculty Participants : 0
10. No of External Participants (if any) : 2
11. Expenditure incurred (if any) : 4000
12. Mode of Delivery : Offline
13. Any other Remarks : Nil

14. Objectives of the Activity (In 100 words):

- The goal of Startup competition is the development and innovation of products and services and increasing the employment rate in India.
- Startup competition Scheme is an initiative by the TBI and Dept of EEE under IIC of MRCET campus for generation of employment and wealth creation.
- Thus, the purpose of it is to manage areas at various scales in such a way that ecosystem services and resources are preserved while appropriate resource use and options for livelihood are sustained.

15. Benefits in terms of learning/Skill/Knowledge obtained:

- After getting registered as a start-up, a startup is eligible to seek tax exemption under section 80 IAC of the Income Tax Act. Once approval for tax exemption is granted, the startup can enjoy a tax holiday for three consecutive financial years within its initial ten years of incorporation.
- Startup accelerators select companies that are in the early stages of their lifecycle. They offer mentorship, guidance and investor connections in exchange for equity. In other words, their

programs are designed to provide early-stage companies with the strategic support they need to scale up rapidly.

16. Web Links:

- Video link : <https://youtu.be/amowZuqJebw>
- X: https://x.com/MRCET_official/status/1817821959075647567?t=Y6k232avumoh_10LG-yPng&s=08
- Facebook—<https://www.facebook.com/share/p/AR6izwW26irvGedw/?mibextid=WUal2a>
- Instagram—https://www.instagram.com/p/C9_3aunJ5oI/?igsh=NTZhZW13cXFtbnVo

MALLA REDDY COLLEGE OF ENGINEERING AND TECHNOLOGY

DEPARTMENT OF ELECTRICAL & ELECTRONICS ENGINEERING

Organizing

Inter institutional Start-UP Competition

On Saturday 27-07-2024,
10:30 am Onwards

Venue: TBI, MRCET CAMPUS..

Faculty Coordinator
Dr K V Ramana Reddy
Associate professor
9502405595

Dr. VSK Reddy
Director

Dr. S.Srinivasa Rao
Principal

Dr. T.Venugopal
Dean Student Welfare

Dr. PHV SeshaTalpa Sai
R&D Dean

Dr.M.Sharanya
Prof & HOD.EEE









